



Others Swift Haulage Berhad ("SWIFT HAULAGE") Cessation of Stabilising Action in Relation to the Initial Public Offering of Ordinary Shares ("SHARES") in Swift Haulage in Conjunction with its Listing on the Main Market of Bursa Malaysia Securities Berhad ("IPO")

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	OTHERS
Description	SWIFT HAULAGE BERHAD ("SWIFT HAULAGE") CESSATION OF STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF ORDINARY SHARES ("SHARES") IN SWIFT HAULAGE IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("IPO")

We refer to the above subject matter.

In accordance with Section 9(3) of the Capital Markets and Services (Price Stabilization Mechanism) Regulations 2008, MIDF Amanah Investment Bank Berhad wishes to announce that AmInvestment Bank Berhad ("**AmInvestment Bank**"), being the stabilising manager in respect of the IPO, have ceased the stabilising action for Swift Haulage on 19 January 2022.

During the stabilising period between 21 December 2021 and 19 January 2022, AmInvestment Bank has undertaken stabilising action in which a total of 18,712,600 Shares, representing approximately 5.96% of the total number of Shares offered under the IPO, were purchased at an average price range of between RM0.85 per Share to RM1.01 per Share. The last purchase was made on 11 January 2022 at an average price of RM0.8755 per Share.

In conjunction with the cessation of the stabilising action on 19 January 2022, on even date, AmInvestment Bank (on behalf of the Joint Lead Bookrunners and Joint Bookrunners), has also exercised the over-allotment option of 1,287,400 Shares granted by Persada Bina Sdn Bhd ("**Over-Allotment Option Provider**").

As such, the total purchase made under the stabilising action of 18,712,600 Shares and the exercise of the over-allotment option for 1,287,400 Shares fully cover the 20,000,000 Shares



that are subject to the over-allotment option. The Shares purchased under the stabilising action and the proceeds from the exercise of the over-allotment option will be returned to the Over-Allotment Option Provider.

A copy of AmInvestment Bank's letter dated 19 January 2022 relating to the above is attached herewith.

This announcement is dated 19 January 2022.

Please refer attachment below.

Attachments

[Letter to Bursa - Cessation of Stabilising Action 19.01.2022.pdf](#)

133.3 kB

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	19 Jan 2022
Category	General Announcement for PLC
Reference Number	GA1-19012022-00078



AmInvestment Bank

Your Bank. Malaysia's Bank. AmInvestment Bank

19 January 2022

Bursa Malaysia Securities Berhad
Exchange Square,
Bukit Kewangan,
50200, Kuala Lumpur

Attention: Mr. Khoo Kay Kwan (Listing Department)

Dear Sir,

SWIFT HAULAGE BERHAD ("SWIFT HAULAGE")

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING OF ORDINARY SHARES IN SWIFT HAULAGE IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") ("IPO")

We refer to our letter dated 8 December 2021.

In accordance with Section 9(3) of the Capital Markets and Services (Price Stabilization Mechanism) Regulations 2008, AmInvestment Bank Berhad, being the stabilising manager in respect of the IPO ("**Stabilising Manager**"), wish to inform Bursa Securities that we have ceased the stabilising action for Swift Haulage on 19 January 2022.

During the stabilising period between 21 December 2021 and 19 January 2022, we have undertaken stabilising action in which a total of 18,712,600 Swift Haulage's shares ("**Shares**"), representing approximately 5.96% of the total number of Shares offered under the IPO, were purchased at an average price range of between RM0.85 per Share and RM1.01 per Share. The last purchase was made on 11 January 2022 at an average price of RM0.8755 per Share.

In conjunction with the cessation of the stabilising action on 19 January 2022, on even date, AmInvestment Bank Berhad (on behalf of the Joint Lead Bookrunners and Joint Bookrunners), have also exercised the over-allotment option of 1,287,400 Shares granted by Persada Bina Sdn Bhd ("**Over-Allotment Option Provider**").

As such, the total purchase made under the stabilising action of 18,712,600 Shares and the exercise of the Over-allotment Option for 1,287,400 Shares fully cover the 20,000,000 Shares that are subject to the Over-allotment Option. The Shares purchased under the stabilising action and the proceeds from the exercise of the Over-allotment Option will be returned to the Over-Allotment Option Provider.

Please do not hesitate to contact Mr. Leong Cheng Yuen at 03 2036 1378 or Mr. Freddy Kong at 03 2036 1741 should you require further information or clarification. Thank you.

AmInvestment Bank Berhad (9374246)

A member of the AmBank Group

(A Participating Organisation of Bursa Malaysia Securities Berhad)

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Yours faithfully,
For and on behalf of
AMINVESTMENT BANK BERHAD

A handwritten signature in black ink, appearing to be 'Leong' followed by a stylized surname.

LEONG CHENG YUEN
Head
Equity Capital Markets

A handwritten signature in black ink, appearing to be 'Freddy' followed by a stylized surname.

FREDDY KONG
Vice President
Equity Capital Markets