



MEMORANDUM OF UNDERSTANDING Swift Haulage Berhad ('SHB' or 'Company') - Status update on Memorandum of Understanding ("MOU") between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of SHB, Sowatech Sdn. Bhd. and KP Port Services Sdn. Bhd.

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	Swift Haulage Berhad ('SHB' or 'Company') - Status update on Memorandum of Understanding ("MOU") between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of SHB, Sowatech Sdn. Bhd. and KP Port Services Sdn. Bhd.
<p>We refer to the announcement dated 11 January 2022 in relation to the MOU between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of SHB, Sowatech and KP Port, unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcement.</p> <p>The Company wishes to update that the Company has appointed independent third party advisors to undertake due diligence on KP Depot Services Sdn Bhd and are on track to complete the due diligence. Other discussions on the Acquisition Agreements are still on-going.</p> <p>The Company will make the appropriate announcement in due course if there is any material development.</p> <p>This announcement is dated 24 February 2022.</p>	

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	24 Feb 2022
Category	General Announcement for PLC
Reference Number	GA1-22022022-00136