



MEMORANDUM OF UNDERSTANDING

Swift Haulage Berhad ('SHB' or 'Company') - Termination of Memorandum of Understanding ("MOU") between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of SHB, Sowatech Sdn. Bhd. and KP Port Services Sdn. Bhd.

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	Swift Haulage Berhad ('SHB' or 'Company') - Termination of Memorandum of Understanding ("MOU") between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of SHB, Sowatech Sdn. Bhd. and KP Port Services Sdn. Bhd.
<p>We refer to the announcement dated 11 January 2022 in relation to the MOU between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of SHB, Sowatech and KP Port, unless otherwise stated, the terms used herein shall have the same meaning as defined in the said announcement.</p> <p>Further to the announcements made on 24 February 2022 and 11 May 2022, the Company wishes to announce that the Parties were unable to reach a mutual agreement on the commercial terms of the Proposed Transaction. Therefore, such MOU will be terminated with immediate effect.</p> <p>This announcement is dated 31 May 2022.</p>	

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	31 May 2022
Category	General Announcement for PLC
Reference Number	GA1-31052022-00058