



OTHERS Swift Haulage Berhad ("SHB" or "Company") - Binding Offer with DLT Enterprise Pte. Ltd. in relation to the Proposed Acquisition of Entire Interest in Watt Wah Petroleum Haulage Pte. Ltd.

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	OTHERS
Description	Swift Haulage Berhad ("SHB" or "Company") - Binding Offer with DLT Enterprise Pte. Ltd. in relation to the Proposed Acquisition of Entire Interest in Watt Wah Petroleum Haulage Pte. Ltd.

The Board of Directors of SHB wishes to announce that the Company had on 10 August 2022 entered into a Binding Offer ("**BO**") with DLT Enterprise Pte. Ltd. ("**DLT**") for the Proposed Acquisition of the entire interest in Watt Wah Petroleum Haulage Pte. Ltd., for a total purchase consideration of Singapore Dollar ("**SGD**") 1,600,000/- ("**Proposed Acquisition**").

The BO is subject to a definitive share and purchase agreement and other documents related to Proposed Acquisition ("**Acquisition Agreement**") to be entered into between the Company and DLT. A detailed announcement on the Proposed Acquisition in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad will be made upon execution of the Acquisition Agreement.

Please refer to the attachment [here](#) for further details of the announcement.

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	10 Aug 2022
Category	General Announcement for PLC
Reference Number	GA1-03082022-00067