



MEMORANDUM OF UNDERSTANDING Swift Haulage Berhad ("SHB" or "Company") - Memorandum of Understanding ("MoU") between SHB and Volvo Malaysia Sdn. Bhd.

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	Swift Haulage Berhad ("SHB" or "Company") - Memorandum of Understanding ("MoU") between SHB and Volvo Malaysia Sdn. Bhd.

The Board of Directors of SHB wishes to announce that the Company had on 15 August 2022 entered into a MoU with Volvo Malaysia Sdn. Bhd. ("**Volvo**") to outline the understanding in relation to the scope and objectives of the Collaboration (as defined below).

The collaboration between the Company and Volvo aimed to promote and introduce electric trucks in Malaysia to support the sustainability objectives in Malaysia which are anchored on commercial Electric Vehicle Trucks, human capital development and competency, electric trucks know-how and technology sharing ("**Collaboration**").

Please refer to the [attachment](#) for further details of the announcement.

This announcement is dated 15 August 2022.