



Transactions (Chapter 10 of Listing Requirements) : Non Related Party Transactions Swift Haulage Berhad ('Swift' Or 'Company') Proposed Disposal by Sentiasa Hebat Sdn. Bhd., an Indirect Wholly-Owned Subsidiary of Swift of a Piece of Land located at Daerah Klang, Negeri Selangor ("Proposed Disposal")

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	Transactions (Chapter 10 of Listing Requirements) Non Related Party Transactions
Description	Swift Haulage Berhad ('Swift' or 'Company') Proposed Disposal by Sentiasa Hebat Sdn. Bhd., an Indirect Wholly-Owned Subsidiary of Swift of a Piece of Land Located at Daerah Klang, Negeri Selangor ("Proposed Disposal")

Unless otherwise stated, the definitions used throughout this announcement shall have the same meanings as defined in the previous announcement made by the Company pertaining to the Proposed Disposal.

Further to the announcement made on 16 August 2022, the Board of Directors of SWIFT wishes to announce the additional information pertaining to the Proposed Disposal as follows:-

Item 2.3 - Information on the Property

The whole Property is currently rented to Northern Gateway Depot Sdn Bhd, being the 61.5% indirect subsidiary of the Company, for the purpose of container depot operations.

Item 2.4 - Basis of Disposal Consideration

The value assessed by the valuer, C H Williams Talhar & Wong Sdn Bhd on the Property is RM36,000,000.00.

Item 2.7 - Original cost of investment of the Land

The gain on the disposal of the Property is as follows:-

	31/12/2021	31/5/2022
Proceeds	RM38,358,936	RM38,358,936
NBV	RM33,446,300	RM33,180,760
RPGT & other expenses	RM1,847,212	RM1,847,212
Gain on disposal	RM3,065,423	RM3,330,964



Item 3.0 - Utilisation of Proceeds

The breakdown for the utilisation of proceeds of RM38,358,936.00 are as follows:-

	RM
RPGT & other expenses	1,847,212
Settlement of loan	17,587,500
Repayment of working capital	18,924,224
Cash from disposal	38,358,936

This announcement is dated 18 August 2022.

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	18 Aug 2022
Category	General Announcement for PLC
Reference Number	GA1-18082022-00011