



## **Others Swift Haulage Berhad ("SHB" or "Company") - Authorised Economic Operator Certification by Royal Malaysian Customs Department**

### **SWIFT HAULAGE BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	Swift Haulage Berhad ("SHB" or "Company") - Authorised Economic Operator Certification by Royal Malaysian Customs Department

The Board of Directors of SHB wishes to announce that the Company and the subsidiary companies, namely Swift Integrated Logistics Sdn. Bhd. and Swift Logistics TA Sdn. Bhd. have been certified as an Authorised Economic Operator ("AEO") by the Royal Malaysian Customs Department.

Minimal human interference, less documentation as well as fast and secure movement of goods for customs processes are vital components for the effectiveness of businesses that provides supply, distribution, procurement and marketing services on a global basis to the manufacturing and trading sector which performs the Just In Time inventory systems. The global supply chain is vulnerable to terrorist exploitation that could severely disrupt and impair the trading supply and incidentally affect the entire global economy.

The World Customs Organization ("WCO") defines an AEO as a party involved in the international movement of goods in whatever function that has been approved by or on behalf of a national customs administration as complying with WCO or equivalent supply chain security standards. The AEO is a concept introduced by the SAFE Framework of Standard referring to operators involved in the movement of goods along the international trade supply chain who have achieved the required security standards and are accredited by the member country. With the AEO certification, the Company and the subsidiary companies are able to offer a number of benefits to our selected customers including priority customs clearance both at origin and destination, deferred payment of duties, quicker release of shipments, reduced rate of physical inspections of both imported or exported goods as well as enhanced security and improved risk mitigation.

This announcement dated 5 September 2022.



#### **Announcement Info**

<b>Company Name</b>	SWIFT HAULAGE BERHAD
<b>Stock Name</b>	SWIFT
<b>Date Announced</b>	05 Sep 2022
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-05092022-00021