



Transactions (Chapter 10 of Listing Requirements) : Non Related Party Transactions Swift Haulage Berhad ("SHB" or "Company") - Share Purchase Agreement entered between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of the Company and BLG Industrielogistik GmbH & Co. KG in relation to the Proposed Acquisition of Additional 60% Equity Interest in BLG Swift Logistics Sdn. Bhd.

SWIFT HAULAGE BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	Swift Haulage Berhad ("SHB" or "Company") - Share Purchase Agreement entered between Swift Integrated Logistics Sdn. Bhd., a wholly-owned subsidiary of the Company and BLG Industrielogistik GmbH & Co. KG in relation to the Proposed Acquisition of Additional 60% Equity Interest in BLG Swift Logistics Sdn. Bhd.

The Board of Directors of SHB ("Board") wishes to announce that Swift Integrated Logistics Sdn. Bhd. [Registration No. 198301016627 (112036P)] ("SILSB" or "Purchaser"), a wholly-owned subsidiary of the Company, had on 30 January 2023 entered into a Share Purchase Agreement ("Agreement") with BLG Industrielogistik GmbH & Co. KG (Registration No. HRA21458) of Amtsgericht Bremen HRA 21458 and having its registered address at Eduard-Schopf-Allee 1, 28217 Bremen, Germany ("Vendor") for the proposed acquisition of 659,999 shares (comprising 287,334 ordinary shares and 372,665 preference shares) representing 60% of the total issued and paid-up share capital ("Sale Shares" or "BLG Swift Shares") in BLG Swift Logistics Sdn. Bhd. [Registration No. 200601034668 (754427-U)] ("BLG Swift"), for a total purchase consideration of RM2,700,000/- (Ringgit Malaysia: Two Million Seven Hundred Thousand). ("Consideration") subject to the terms and conditions as stipulated in the Agreement ("Proposed Acquisition").

That SILSB is the legal and beneficial owner of the remaining shares comprising 440,001 ordinary shares in BLG Swift, representing 40% of the total issued and paid-up share capital of BLG Swift.

That upon the completion of the Proposed Acquisition, BLG Swift shall become an indirect wholly-owned subsidiary of the Company which held through SILSB.



Please refer to the attachment for further details of the announcement.

This announcement is dated 30 January 2023.

Please refer attachment below.

Attachments

[Attachment - Proposed Acquisition of BLG Swift Logistics Sdn. Bhd.pdf](#)

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	30 Jan 2023
Category	General Announcement for PLC
Reference Number	GA1-04012023-00042