

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS Swift Haulage Berhad ("SWIFT" or "Company") - Share Sale Agreement entered between Swift Integrated Logistics Sdn. Bhd., a Wholly-Owned Subsidiary of SWIFT, Chow Yang Ann and Nancy Ng Fui Fong, in relation to the Proposed Acquisition of 100% Ordinary Shares in Standard Marine Agencies (Sarawak) Sdn. Bhd.

SWIFT HAULAGE BERHAD

Туре	Announcement	
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)	
	NON RELATED PARTY TRANSACTIONS	
Description	Description Swift Haulage Berhad ("SWIFT" or "Company")	
- Share Sale Agreement entered between Swift Integrated		
	Sdn. Bhd., a Wholly-Owned Subsidiary of SWIFT, Chow Yang Ann ar	
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	Ordinary Shares in Standard Marine Agencies (Sarawak) Sdn. Bhd.	

The Board of Directors of SWIFT wishes to announce that Swift Integrated Logistics Sdn. Bhd. ("**SILS**" or "**Buyer**"), a wholly-owned subsidiary of SWIFT, had entered into a Share Sale Agreement ("**SSA**") with Chow Yang Ann ("**CYA**") and Nancy Ng Fui Fong ("**Nancy**") (CYA and Nancy shall collectively be referred to as "**Sellers**" and reference to "**Seller**" shall refer to each of CYA or Nancy), for the proposed acquisition by SILS of 50,000 Ordinary Shares representing 100% of the equity interest in Standard Marine Agencies (Sarawak) Sdn. Bhd. [Registration No. 200601015418 (735170-D)] ("**SMA**") from the Sellers for a purchase consideration of RM1,400,000/- ("**Purchase Consideration**") subject to the terms and conditions as stipulated in the SSA ("**Proposed Acquisition**").

The Acquisition has been completed today and SMA shall become an indirect wholly-owned subsidiary of the Company.

Please refer to the attachment for further details of the announcement.

This announcement is dated 2 May 2023.

Please refer attachment below.

Attachments

Attachment - Proposed Acquisition of Standard Marine Agencies (Sarawak).pdf



Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	02 May 2023
Category	General Announcement for PLC
Reference Number	GA1-10042023-00136