

OTHERS Swift Haulage Berhad ("SHB" or "Company") -Notification of Disposal of 11.16% of the entire issued share capital of the Company to JWD Asian Holding Private Limited

SWIFT HAULAGE BERHAD

Туре	Announcement	
Subject	OTHERS	
Description	Swift Haulage Berhad ("SHB" or "Company")	
	-Notification of Disposal of 11.16% of the entire issued share capital	
	of the Company to JWD Asian Holding Private Limited	

The Board of Directors ("**Board**") of SHB wishes to announce that SHB was informed that Persada Bina Sdn. Bhd. ("**Vendor**"), a substantial shareholder of the Company holding 309,621,102 (35.155%) shares of the Company, has entered into a Sale and Purchase Agreement ("**SPA**") with JWD Asian Holding Private Limited ("**Purchaser**") for the proposed disposal of 98,274,985 issued and fully paid ordinary shares in SHB representing approximately 11.16% of SHB's entire issued share capital less treasury shares ("**Sale Shares**") by the Vendor to the Purchaser, at a disposal price of RM0.63 per Sale Share to be fully satisfied by cash consideration ("**Proposed Disposal**").

The Proposed Disposal is expected to be completed on 22 February 2024.

his announcement is dated 5 February 2024.

Announcement Info

Company Name	SWIFT HAULAGE BERHAD
Stock Name	SWIFT
Date Announced	05 Feb 2024
Category	General Announcement for PLC
Reference Number	GA1-02022024-00066