

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): RELATED PARTY TRANSACTIONS SWIFT HAULAGE BERHAD ("SWIFT HAULAGE" OR "THE COMPANY") – JOINT VENTURE AGREEMENT ENTERED INTO BETWEEN THE COMPANY AND JWD ASIA HOLDING PTE. LTD.

SWIFT HAULAGE BERHAD

Туре	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
	RELATED PARTY TRANSACTIONS
Description	SWIFT HAULAGE BERHAD ("SWIFT HAULAGE" OR "THE COMPANY") –
	JOINT VENTURE AGREEMENT ENTERED INTO BETWEEN THE
	COMPANY AND JWD ASIA HOLDING PTE. LTD.

The Board of Directors of Swift Haulage Berhad is pleased to announce that on 7 January 2025, the Company had entered into a joint venture agreement ("JVA" or "Agreement") with JWD Asia Holding Pte. Ltd. ("JAH"). The JVA outlines the respective rights and obligations of both parties and formalises their arrangement as shareholders in the establishment, ownership, management and operation in incorporating a new private company limited by shares under the proposed name of Swift Cold Chain Sdn. Bhd. ("JV Company"). The JV Company will focus on the business of operating and administering a cold chain (temperature control) warehouse and transport business in Peninsular Malaysia ("Joint Venture").

Further details of the above are set out in the attachment.

This announcement is dated 7 January 2025.

Please refer attachment below.

Attachments

Attachment - JV Agreement with JAH.pdf 127.2 kB

Announcement Info

Company Name SWIFT HAULAGE BERHAD

Stock Name SWIFT

Date Announced 07 Jan 2025

Category General Announcement for PLC

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