

**SWIFT HAULAGE BERHAD**

[Registration No. 200001030627 (533234-V)]  
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIFTH ANNUAL GENERAL MEETING ("**MEETING**") OF THE COMPANY HELD AT WYNDHAM ACMAR KLANG HOTEL, BALLROOM 1, PERSIARAN BUKIT RAJA 2/KU1, 41150 KLANG, SELANGOR DARUL EHSAN ON THURSDAY, 12 JUNE 2025 AT 2:05 P.M.

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**DIRECTORS PRESENT**

Tan Sri Dato Sri Abi Musa Asa'ari Bin Mohamed Nor  
*(Independent Non-Executive Chairman)*  
Mr. Loo Yong Hui  
*(Non-Independent Executive Director / Group Chief Executive Officer)*  
Mr. Loo Hooi Keat  
*(Non-Independent Non-Executive Director / Advisor)*  
Ms. Esther Kee Chung Ching  
*(Non-Independent Executive Director / Group Chief Financial Officer)*  
Datuk Rozaida Binti Omar  
*(Independent Non-Executive Director)*  
Dato' Jamaludin Bin Nasir  
*(Independent Non-Executive Director)*  
Datuk Noripah Binti Kamso  
*(Independent Non-Executive Director)*  
Dato' Haji Md Yusoff @ Mohd Yusoff Bin Jaafar  
*(Non-Independent Non-Executive Director)*  
Dato' Gopikrishnan A/L N.S. Menon  
*(Independent Non-Executive Director)*  
Mr. Chakrit Keeratipish  
*(Non-Independent Non-Executive Director)*

**MEMBERS, CORPORATE REPRESENTATIVES AND INVITEES PRESENT**

As per the Attendance List

**IN ATTENDANCE**

Mr. Lim Lih Chau *(Company Secretary)*  
Ms. Ain Nadia Binti Abu Din *(Assisting the Company Secretary)*  
Ms. Riznida Eliza Binti Hamzah }  
Ms. Yazmin Binti Aziz } *Swift Haulage Berhad*  
Ms. Allison Ng Soe Kei }  
Ms. Tan Ka Yee } *BDO PLT (External Auditors)*

**CHAIRMAN**

Tan Sri Dato Sri Abi Musa Asa'ari Bin Mohamed Nor ("**Tan Sri Chairman**") was in the Chair. Tan Sri Chairman welcomed and thanked all present to the Twenty-Fifth ("**25th**") Annual General Meeting ("**AGM**") of the Company and called the Meeting to order at 2:05 p.m.

Tan Sri Chairman proceeded to introduce the Directors, Company Secretary and the representatives from Messrs. BDO PLT, the External Auditors of the Company who were in attendance to the floor.

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**QUORUM**

With the requisite quorum being present pursuant to Clause 19.2 of the Company's Constitution, Tan Sri Chairman declared the Meeting duly convened.

Tan Sri Chairman advised the Meeting that the Company was using 5 June 2025 as the determinant date of the General Meeting Record of Depositors, being the cut-off date for determining who should be entitled to participate in the 25th AGM.

**NOTICE**

The Notice convening the Meeting dated 30 April 2025, having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

**PROCEEDINGS AND VOTING PROCEDURES**

Tan Sri Chairman informed that the voting of the Meeting would be conducted by way of poll in compliance with the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). Pursuant to the MMLR and Section 330 of the Companies Act 2016 ("**Act**"), Tan Sri Chairman exercised his rights to demand the votes on the resolutions set out in the Notice of the 25th AGM to be conducted by way of poll to demonstrate shareholder democracy of one-share one-vote.

The Meeting was informed that there were shareholders who were unable to participate in the 25th AGM had appointed the Chairman of the Meeting to vote on their behalf. Accordingly, Tan Sri Chairman would be voting in his capacity as proxy in accordance with their instructions, where indicated.

Tan Sri Chairman explained that as there is no legal requirement for a proposed resolution to be seconded, he would take the Meeting through each item on the agenda. The polling process for all resolutions would be conducted upon completion of the deliberation of all items to be transacted at the 25th AGM.

Tan Sri Chairman then invited the Company Secretary to give an overview of the process of poll voting to the floor.

The Meeting was informed that Securities Services (Holdings) Sdn. Bhd. would act as the Poll Administrator to conduct the polling process. The Company had appointed Commercial Quest Sdn. Bhd. as the Independent Scrutineer to verify the results of poll voting.

**PRESENTATION BY THE GROUP CHIEF EXECUTIVE OFFICER**

Tan Sri Chairman invited the Group Chief Executive Officer of the Company, Mr. Loo Yong Hui ("**Mr. LYH**"), to give a brief overview of the financial performance, capacity expansion and sustainability updates of the Company and its subsidiaries for the financial year ended 31 December 2024 ("**FYE 2024**").

Mr. LYH proceeded with his presentation, the details of which were attached herewith and marked as **Annexure 'A'**.

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Tan Sri Chairman thanked Mr. LYH for his presentation and continued with the proceedings of the Meeting.

**1. AUDITED FINANCIAL STATEMENTS FOR THE FYE 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS REPORTS THEREON**

Tan Sri Chairman informed the Meeting that the first item on the agenda was to receive the Audited Financial Statements for the FYE 2024 together with the Reports of the Directors and Auditors' Reports thereon.

Tan Sri Chairman explained that the Audited Financial Statements for the FYE 2024 were meant for discussion only and shareholders' approval was not required pursuant to Section 340(1)(a) of the Act. As such, the Audited Financial Statements would not be put forward for voting.

Tan Sri Chairman then declared that the Audited Financial Statements for the FYE 2024 together with the Reports of the Directors and the Auditors' Reports thereon, be received.

Tan Sri Chairman then invited questions from the floor.

Mr. Lim San Kim, as a shareholder of the Company, raised few questions to the Meeting, as follows:-

Question 1

When will the dividend be paid to the shareholders?

Mr. LYH responded that the dividend payment to shareholders will depend on the Company's quarterly financial performance. The quarterly results will be assessed and if the Company has sufficient reserves and cash flow, dividends will be distributed accordingly.

Question 2

When will the treasury shares be distributed?

Mr. LYH clarified that the Board of Directors ("**Board**") has yet to deliberate on any plans pertaining to the distribution of treasury shares. However, the Board will consider and deliberate the matter, if necessary.

Question 3

What is the current market price of Swift Haulage Berhad's shares?

Mr. LYH informed the Meeting that the current market price of the Company's shares is at RM0.38 per share.

Question 4

Is there any gift provided to the shareholders?

Mr. LYH informed that the Company had provided door gifts as well as lunch to the shareholders who attended the 25th AGM, as a token of appreciation.

There being no other questions from the floor, Tan Sri Chairman proceeded to the next item on the agenda.

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**2. ORDINARY RESOLUTION 1**  
**DIRECTORS' FEES AMOUNTING TO RM965,666.67 FOR THE FYE 2024**

Tan Sri Chairman advised the Meeting that the next item on the agenda was to approve the payment of Directors' fees amounting to RM965,666.67 for the FYE 2024.

Tan Sri Chairman invited questions from the floor and noted that there were none and continued with the next item on the agenda.

**3. ORDINARY RESOLUTION 2**  
**DIRECTORS' FEES AMOUNTING TO RM1,601,290.32 FROM 1 JANUARY 2025 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2026**

Tan Sri Chairman proceeded to Ordinary Resolution 2 in respect of the approval of the payment of Directors' fees amounting to RM1,601,290.32 from 1 January 2025 until the next AGM of the Company in year 2026.

Tan Sri Chairman invited questions from the floor and noted that there were none and continued with the next item on the agenda.

**4. ORDINARY RESOLUTION 3**  
**DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM60,000.00 FROM 13 JUNE 2025 UNTIL THE NEXT AGM OF THE COMPANY IN YEAR 2026**

Tan Sri Chairman proceeded to Ordinary Resolution 3 in respect of the payment of Directors' benefits up to an amount of RM60,000.00 payable to the Directors of the Company with effect from 13 June 2025 until the next AGM of the Company in year 2026.

The Meeting was informed that the Directors' benefits comprise the meeting allowances payable to the Directors and this authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

Tan Sri Chairman invited questions from the floor and noted that there were none and continued with the next item on the agenda.

**5. ORDINARY RESOLUTIONS 4 AND 5**  
**RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRED PURSUANT TO CLAUSE 21.7 OF THE COMPANY'S CONSTITUTION: -**  
**(I) DATO' HAJI MD YUSOFF @ MOHD YUSOFF BIN JAAFAR**  
**(II) MR. LOO HOOI KEAT**

Tan Sri Chairman tabled the next two (2) Ordinary Resolutions pertaining to the re-election of the Directors who were retiring by rotation pursuant to the Company's Constitution.

The Meeting was informed that pursuant to Clause 21.7 of the Company's Constitution, Dato' Haji Md Yusoff @ Mohd Yusoff Bin Jaafar and Mr. Loo Hooi

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Keat were retiring as Directors of the Company and being eligible, had offered themselves for re-election.

The Meeting noted that the re-election of each Director is to be voted individually.

There were no questions from the floor in regard to the re-election of the abovenamed Directors. Tan Sri Chairman proceeded to the next item on the agenda.

**6. ORDINARY RESOLUTIONS 6 , 7 AND 8  
RE-ELECTION OF THE FOLLOWING DIRECTORS WHO RETIRED  
PURSUANT TO CLAUSE 21.11 OF THE COMPANY'S CONSTITUTION: -  
(I) DATUK JAMALUDIN BIN NASIR  
(II) MR. CHAKRIT KEERATIPISH  
(III) DATUK ROZAIDA BINTI OMAR**

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Tan Sri Chairman proceeded to the next three (3) Ordinary Resolutions pertaining to the re-election of the Directors who were retiring pursuant to Clause 21.11 of the Company's Constitution.

Tan Sri Chairman advised that pursuant to Clause 21.11 of the Company's Constitution, Datuk Jamaludin Bin Nasir, Mr. Chakrit Keeratipish and Datuk Rozaida Binti Omar were retiring as Directors of the Company and being eligible, had offered themselves for re-election.

The Meeting noted that the re-election of each Director is to be voted individually.

Tan Sri Chairman invited questions from the floor and noted that there were none and continued with the next item on the agenda.

**7. ORDINARY RESOLUTION 9  
RE-APPOINTMENT OF BDO PLT AS AUDITORS OF THE COMPANY UNTIL  
THE CONCLUSION OF THE NEXT AGM AND TO AUTHORISE THE  
DIRECTORS TO FIX THEIR REMUNERATION**

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Tan Sri Chairman informed that Ordinary Resolution 9 was to seek shareholders' approval on the re-appointment of BDO PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Board to fix their remuneration. The retiring auditors, BDO PLT had indicated their willingness to continue in office.

There being no questions from the floor, Tan Sri Chairman proceeded to the first Special Business on the agenda.

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**SPECIAL BUSINESS**

**8. ORDINARY RESOLUTION 10  
AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT AND WAIVER OF  
PRE-EMPTIVE RIGHTS**

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Tan Sri Chairman advised that the next item on the agenda was a Special Business to consider and if thought fit, pass an Ordinary Resolution to authorise the Directors to issue shares pursuant to Sections 75 and 76 of the Act.

Tan Sri Chairman informed that the proposed adoption of this Ordinary Resolution was to enable the Directors of the Company to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting as it would be both time and cost-consuming to organise a general meeting solely for such issuance and allotment of shares.

This authority, unless revoked or varied by the Company in a general meeting, will expire at the next AGM of the Company.

Tan Sri Chairman invited questions from the floor and noted that there were none and continued with the next item on the agenda.

**9. ORDINARY RESOLUTION 11  
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE  
ITS OWN SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK  
AUTHORITY")**

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Tan Sri Chairman informed that the motion for consideration at the Meeting as set out in Ordinary Resolution 11 was to seek the shareholders' approval in respect of the Proposed Renewal of Share Buy-Back Authority.

Tan Sri Chairman highlighted that the proposed Ordinary Resolution 11, if passed, would enable the Directors to exercise the power of the Company to purchase not more than ten per centum (10%) of the total number of issued shares of the Company excluding the treasury shares, at any time, within the time period stated in the MMLR of Bursa Securities.

The details and rationale of the Proposed Share Buy-Back authority were provided in the Statement to Shareholders dated 30 April 2025, which was issued together with the Annual Report for the FYE 2024.

Tan Sri Chairman then invited questions from the floor on the Proposed Renewal of Share Buy-Back.

There being no questions raised, Tan Sri Chairman proceeded to the next item on the agenda.

**10. ANY OTHER ORDINARY BUSINESS**

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

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**11. POLLING PROCESS**

Tan Sri Chairman announced that the registration for attendance at the 25th AGM was closed at 2:30 p.m. to facilitate the conduct of the polling process.

The Company Secretary was invited to brief the Meeting on the procedures for the conduct of poll voting.

The Meeting then proceeded with the casting of votes. Upon completion of the poll voting, Tan Sri Chairman announced the voting closed.

The Meeting was adjourned at 2:33 p.m. to facilitate the verification of votes for the declaration of the poll results. It was anticipated that the verification of the votes would take about 20 minutes to complete.

**12. ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed at 2:53 p.m. for the announcement of the poll results.

Tan Sri Chairman invited the Company Secretary to read out the poll results which were displayed on the screen for viewing by all present at the Meeting.

Based on the report from the Independent Scrutineers, the Company Secretary read out the poll results and Tan Sri Chairman subsequently declared that based on the results of the verified poll votes, Ordinary Resolutions 1 to 11 were all **CARRIED**:-

**12.1 Payment of Directors' fees amounting to RM956,666.67 for the FYE 2024**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 1</b> | 466,393,244   | 98.6795 | 6,241,000     | 1.3205 |

*"That the payment of Directors' fees amounting to RM956,666.67 for the FYE 2024 be and is hereby approved."*

**12.2 Payment of Directors' fees amounting to RM1,601,290.32 from 1 January 2025 until the next AGM of the Company in year 2026**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 2</b> | 465,845,144   | 98.6703 | 6,278,000     | 1.3297 |

*"That the payment of Directors' fees amounting to RM1,601,290.32 from 1 January 2025 until the next AGM of the Company in year 2026 be and is hereby approved."*

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**12.3 Payment of Directors' benefits up to an amount of RM60,000.00 from 13 June 2025 until the next AGM of the Company in year 2026**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 3</b> | 465,888,144   | 98.6794 | 6,235,000     | 1.3206 |

*"That the payment of Directors' benefits up to an amount of RM60,000.00 from 13 June 2025 until the next AGM of the Company in year 2026 be and is hereby approved."*

**12.4 Re-election of Dato' Haji Md Yusoff @ Mohd Yusoff Bin Jaafar who retired pursuant to Clause 21.7 of the Company's Constitution**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 4</b> | 472,570,244   | 99.9865 | 64,000        | 0.0135 |

*"That, Dato' Haji Md Yusoff @ Mohd Yusoff Bin Jaafar, who retired pursuant to Clause 21.7 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**12.5 Re-election of Mr. Loo Hooi Keat, who retired pursuant to Clause 21.7 of the Company's Constitution**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 5</b> | 472,609,244   | 99.9947 | 25,000        | 0.0053 |

*"That, Mr. Loo Hooi Keat, who retired pursuant to Clause 21.7 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**12.6 Re-election of Datuk Jamaludin Bin Nasir, who retired pursuant to Clause 21.11 of the Company's Constitution**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 6</b> | 472,161,244   | 99.8999 | 473,000       | 0.1001 |

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*"That, Datuk Jamaludin Bin Nasir, who retired pursuant to Clause 21.11 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**12.7 Re-election of Mr. Chakrit Keeratipish who retired pursuant to Clause 21.11 of the Company's Constitution**

| Resolution                   | Voted For     |         | Voted Against |        |
|------------------------------|---------------|---------|---------------|--------|
|                              | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 7</b> | 472,561,244   | 99.9846 | 73,000        | 0.0154 |

*"That, Mr. Chakrit Keeratipish, who retired pursuant to Clause 21.11 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**12.8 Re-election of Datuk Rozaida Binti Omar who retired pursuant to Clause 21.11 of the Company's Constitution**

| Resolution                   | Voted For     |         | Voted Against |               |
|------------------------------|---------------|---------|---------------|---------------|
|                              | No. of shares | %       | No. of shares | No. of shares |
| <b>Ordinary Resolution 8</b> | 472,572,244   | 99.9869 | 62,000        | 0.0131        |

*"That, Datuk Rozaida Binti Omar, who retired pursuant to Clause 21.11 of the Company's Constitution, be and is hereby re-elected as Director of the Company."*

**12.9 Re-appointment of BDO PLT as the Company's Auditors until the conclusion of the next AGM and to authorise the Directors to fix their remuneration**

| Resolution                   | Voted For     |               | Voted Against |        |
|------------------------------|---------------|---------------|---------------|--------|
|                              | No. of shares | No. of shares | %             | %      |
| <b>Ordinary Resolution 9</b> | 473,349,244   | 99.9947       | 25,000        | 0.0053 |

*"That the retiring Auditors, BDO PLT be re-appointed as Auditors of the Company until the conclusion of the next AGM and that authority be and is hereby given to the Board to determine their remuneration."*

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**12.10 Authority to Issue Shares pursuant to the Act and Waiver of Pre-Emptive Rights**

| Resolution                    | Voted For     |         | Voted Against |        |
|-------------------------------|---------------|---------|---------------|--------|
|                               | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 10</b> | 473,349,244   | 99.9947 | 25,000        | 0.0053 |

*"**THAT** subject always to the Companies Act 2016 ("**Act**"), the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being;*

***THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities;*

***FURTHER THAT** such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company;*

***AND FURTHER THAT** pursuant to Section 85 of the Act which is to be read together with Clause 16.6 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company arising from any issuance of new shares in the Company pursuant to the Act."*

**12.11 Proposed Renewal of Share Buy-Back**

| Resolution                    | Voted For     |         | Voted Against |        |
|-------------------------------|---------------|---------|---------------|--------|
|                               | No. of shares | %       | No. of shares | %      |
| <b>Ordinary Resolution 11</b> | 473,315,244   | 99.9875 | 59,000        | 0.0125 |

*"**THAT** subject to Section 127 of the Act, the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given to the Company, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities as the Directors may deem and expedient in the interest of the Company, provided that:-*

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- (i) *the aggregate number of ordinary shares to be purchased and/or held by the Company pursuant to this resolution shall not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase; and*
- (ii) *the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements of the Company (where applicable) available at the time of the purchase(s).*

**THAT** upon completion of the purchase by the Company of its own shares, the Directors of the Company be authorised to deal with the shares purchased in their absolute discretion in the following manner:-

- (i) *cancel all the shares so purchased; and/or*
- (ii) *retain the shares so purchased in treasury for distribution as dividend to the shareholders and/or resell on the market of Bursa Securities; and/or*
- (iii) *retain part thereof as treasury shares and cancel the remainder; or*

*in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authority for the time being in force.*

**AND THAT** such authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until:-

- (a) *the conclusion of the next AGM of the Company following this AGM at which such resolution was passed, at which time it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or*
- (b) *the expiration of the period within which the next AGM of the Company after that date is required by law to be held; or*
- (c) *the authority is revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting;*

*whichever occurs first;-*

**AND FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as the Board may deem fit and expedient in the best interest of the Company."

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**CONCLUSION**

There being no other business to be transacted, Tan Sri Chairman thanked all present for their attendance.

The Meeting ended at 2:55 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

-signed-

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TAN SRI DATO SRI ABI MUSA ASA'ARI BIN  
MOHAMED NOR  
CHAIRMAN

Dated: 12 June 2025



SWIFT HAULAGE BERHAD

# 25<sup>th</sup> ANNUAL GENERAL MEETING

Presentation by Group CEO



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- *Sustainability*





# Financial Performance Review

# FINANCIAL PERFORMANCE REVIEW

FY2024 Revenue improved 7% driven by the improvement of trade situation in Malaysia

| FYE Dec<br>(RM mil) | FY2024 | FY2023 | % chg<br>YoY |
|---------------------|--------|--------|--------------|
| Revenue             | 716.8  | 671.5  | 7%           |
| Gross profit        | 201.1  | 198.3  | 1%           |
| Pre-tax profit      | 48.8   | 65.9   | -26%         |
| PATAMI              | 39.8   | 61.7   | -35%         |
| EPS (sen)*          | 4.5    | 7.01   | -36%         |
| Gross Margin        | 28.1%  | 29.5%  |              |
| Pre-tax Margin      | 6.8%   | 9.8%   |              |
| PATAMI Margin       | 5.6%   | 9.2%   |              |

- Gross Profit margins remained consistently strong due to the Group's large scale of operations and operational efficiency
- PBT decreased year-over-year due to a one-off RM25 million gain from the bargain purchase of a 17.5% stake in Global Vision Logistics Sdn Bhd ("GVL") at a favorable valuation in 3QFY2023.
- This was partially offset by a one-off event—the sale of shares in an associate, GVL, amounting to MYR 13 million in 1QFY2024 and ESOS MYR 1.1 million.

# FINANCIAL POSITION

Strong balance sheet position with net gearing ratio of about 1x as at end-Dec 2024

| RM mil                                | 31 Dec 2024    | 31 Dec 2023    | Change (%) |
|---------------------------------------|----------------|----------------|------------|
| <b>Non-Current Assets</b>             | 1,383.6        | 1,282.6        | 8%         |
| <b>Current Assets</b>                 | 343.2          | 437.9          | -22%       |
| <b>Total Assets</b>                   | <b>1,726.8</b> | <b>1,720.5</b> | <b>0%</b>  |
| <b>Non-Current Liabilities</b>        | 651.8          | 592.9          | 10%        |
| <b>Current Liabilities</b>            | 340.0          | 423.5          | -20%       |
| <b>Total Liabilities</b>              | <b>991.9</b>   | <b>1,016.4</b> | <b>-2%</b> |
| <b>Total Equity</b>                   | 735.0          | 704.2          | 4%         |
| <b>Total Equity &amp; Liabilities</b> | <b>1,726.8</b> | <b>1,720.5</b> | <b>0%</b>  |
| <b>Net Gearing (x)</b>                | 1.06           | 0.94           |            |
| <b>Net Asset / Share (sen)</b>        | 82.5           | 79.9           | 3%         |
| <b>Total Debt</b>                     | 819            | 818            | 0%         |
| <b>Total Cash and ST Fund</b>         | 52             | 159            | -68%       |

- Net gearing increased modestly to 1.06x as of 31 December 2024 (31 December 2023: 0.94x), reflecting our strategic investments in property, plant and equipment to support future growth. This remains within our target leverage ratio and provides sufficient headroom for continued investment.
- The Group's total equity grew 4% year-on-year to RM735 million as at 31 December 2024 (31 December 2023: RM704 million). This growth was achieved after distributing RM14.1 million in dividends to shareholders during the year, demonstrating our ability to deliver both equity growth and shareholder returns.

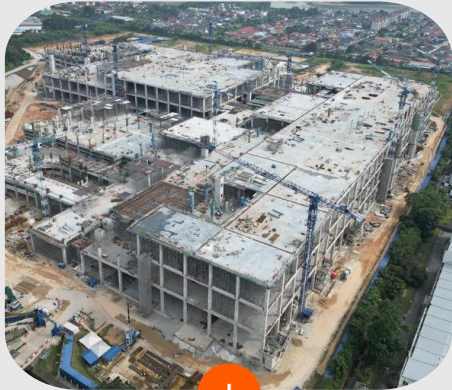
# Capacity Expansion



# CAPACITY EXPANSION

Swift continues in its commitment to addressing the increasing warehousing demand

## UNDER CONSTRUCTION



### New

Shah Alam

10,000 pallets Cold Chain  
Total 2.8mill sqft Ambient

## COMPLETED



### Acquisition

(August)

Perai Warehouse,  
Penang

118,000 sqft



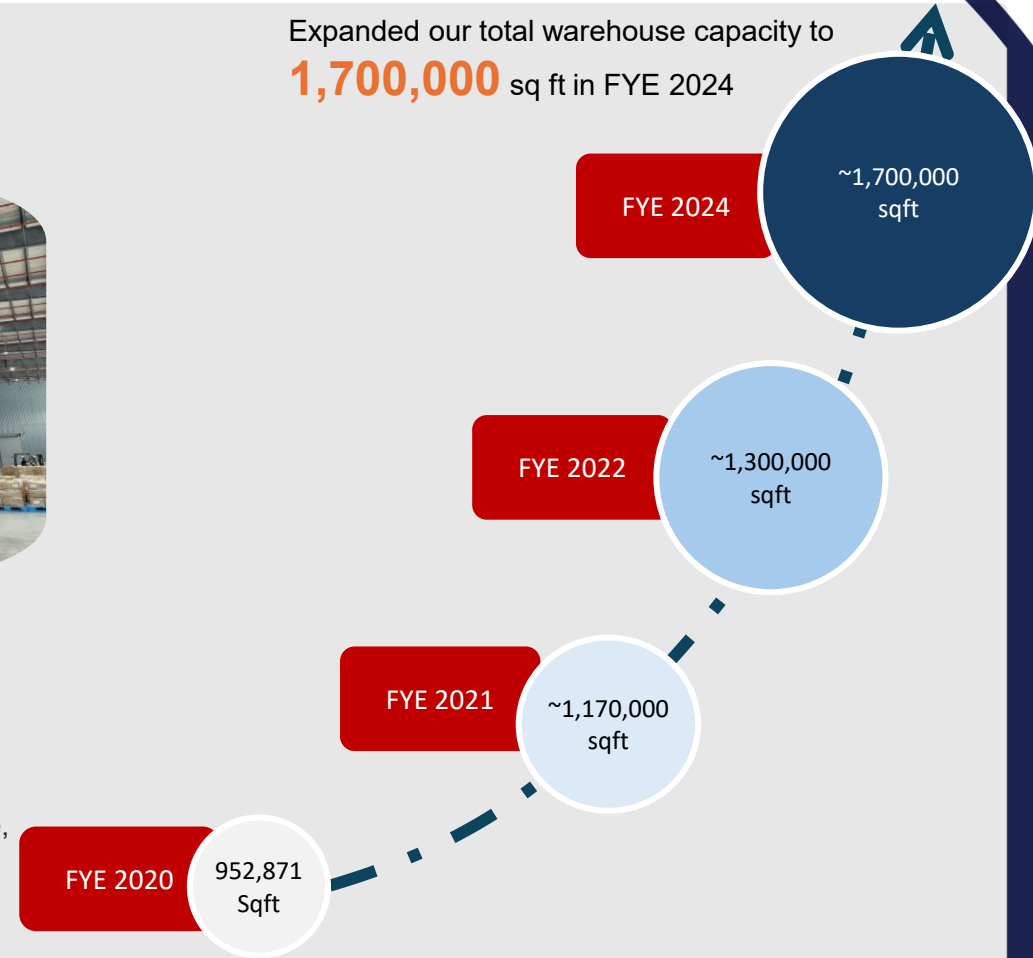
### New

(April)

Westport Warehouse,  
Port Klang

269,000 sqft

Expanded our total warehouse capacity to  
**1,700,000** sq ft in FYE 2024



# CAPACITY EXPANSION

Shah Alam International Logistics Hub (SAILH) Update

## OVERVIEW

The Shah Alam International Logistics Hub (SAILH) is a 71-acre, green-certified development featuring direct container access, cross-docking capabilities, and integrated worker facilities.

Strategically located with highway and rail connectivity, this flood-free hub is on track for completion in Q4 2024.

## Features

### Highlights



Two 2-way ramp-up facilities



High ceilings



Cross-docking design



Separate lanes for light & heavy vehicle

### Benefits

Enabling 40-foot containers : direct access to all warehouse units

Allowing mezzanine floor : offices for flexible space utilization

Streamlining warehouse management for faster turnaround

Reducing congestion and improving safety

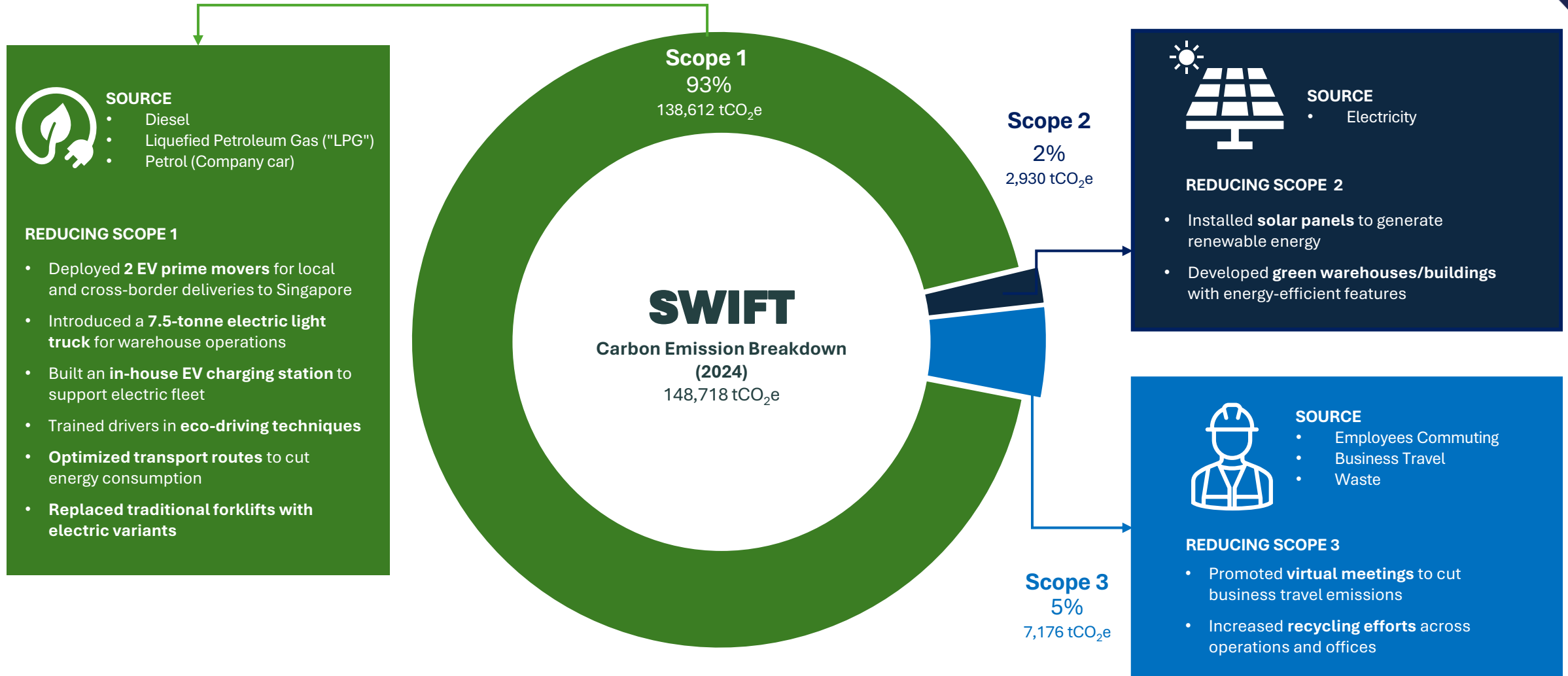


# Sustainability



# SUSTAINABILITY AT SWIFT:

SWIFT Scope 1 emission contributes 93% to the Group's total carbon emission. As such, the most significant reduction in carbon emissions will be addressed from Scope 1.



# ELECTRONIC VEHICLES

An Integrated Logistic service provider providing a one stop solution to customer's green logistic requirements

## Prime Mover

Heavy-duty trucks for reliable, long-haul inland logistics—supporting manufacturers, distributors, and cross-border operations with green efficiency.

Fleet Size in  
FY2024

2

Prime Movers

Fleet Size in  
FY2025

4

Prime Movers



## Customers – In Land



Customer 1 - Unilever

Customer 2 – Furniture Distributor

Customer 3 – Car Manufacturer (Parts to CKD plant)

## Customers – Cross Boarder (Singapore)



Customer 4 - Nestle

## Light Truck

Compact, eco-friendly trucks for agile urban and short-haul deliveries, ideal for last-mile logistics.





**THANK YOU**

