



SWIFT HAULAGE BERHAD
200001030627 (533234-V)

INTERIM FINANCIAL REPORT

31 MARCH 2026

14 MAY 2026



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER/PERIOD ENDED 31 MARCH 2026 ^(a)

	Quarter ended		Period to date	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Revenue	189,492	189,164	189,492	189,164
Cost of sales and services	(136,708)	(137,205)	(136,708)	(137,205)
Gross profit	52,784	51,959	52,784	51,959
Other income	786	1,020	786	1,020
Net gain on impairment of financial instruments	174	16	174	16
Administrative and operating expenses	(34,654)	(33,282)	(34,654)	(33,282)
Profit from operations	19,090	19,713	19,090	19,713
Finance costs	(8,462)	(9,336)	(8,462)	(9,336)
Share of results of associates	(197)	(74)	(197)	(74)
Share of results of a joint venture	262	167	262	167
Profit before tax	10,693	10,470	10,693	10,470
Tax expense	(2,764)	(2,702)	(2,764)	(2,702)
Profit for the financial period	7,929	7,768	7,929	7,768
Other comprehensive income:				
Item that may be reclassified subsequently to profit or loss				
Foreign currency translations	41	21	41	21
Total comprehensive income for the financial period	7,970	7,789	7,970	7,789
Profit attributable to:				
Owners of the Company	7,508	7,219	7,508	7,219
Non-controlling interests	421	549	421	549
	7,929	7,768	7,929	7,768
Total comprehensive income attributable to:				
Owners of the Company	7,549	7,240	7,549	7,240
Non-controlling interests	421	549	421	549
	7,970	7,789	7,970	7,789
Earnings per share attributable to owners of the Company (Cents)				
Basic	0.87	0.82	0.87	0.82
Diluted	0.87	0.82	0.87	0.82

Notes:

- (a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note 1 of the notes to this interim financial report and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026 ^(a)

	As at 31.03.2026 Unaudited RM'000	As at 31.12.2025 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	805,295	803,777
Investment properties	74,882	74,890
Right-of-use assets	321,796	319,400
Other investments	954	1,032
Investments in associates	121,965	122,163
Investment in a joint venture	13,463	13,201
Goodwill	72,934	72,934
Intangible assets	2,931	2,638
Deferred tax assets	17,079	17,236
	1,431,299	1,427,271
Current assets		
Inventories	7,887	7,581
Trade and other receivables	230,277	248,743
Contract assets	30,795	29,258
Current tax assets	631	2,866
Short term fund	11,161	3,430
Cash and bank balances	41,353	49,718
	322,104	341,596
Non-current assets held for sale	693	759
TOTAL ASSETS	1,754,096	1,769,626
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	386,591	386,591
Treasury shares	(16,476)	(11,062)
Retained earnings	365,249	357,741
Reserves	2,752	2,711
	738,116	735,981
Non-controlling interests	17,346	16,925
TOTAL EQUITY	755,462	752,906
LIABILITIES		
Non-current liabilities		
Borrowings	599,091	598,936
Lease liabilities	32,111	31,568
Deferred tax liabilities	57,625	55,306
	688,827	685,810



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026
(CONT'D)^(a)**

	As at 31.03.2026	As at 31.12.2025
	Unaudited	Audited
	RM'000	RM'000
LIABILITIES (continued)		
Current liabilities		
Trade and other payables	105,424	121,677
Borrowings	192,709	199,050
Lease liabilities	8,360	5,392
Current tax liabilities	3,314	4,791
	309,807	330,910
TOTAL LIABILITIES	998,634	1,016,720
TOTAL EQUITY AND LIABILITIES	1,754,096	1,769,626
NET ASSET PER SHARE (Cents)^(b)	85.35	84.29

Notes:

- (a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note 1 of the notes to this interim financial report and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025.
- (b) The net asset per share attributable to owners of the Company is calculated based on net asset divided by the number of shares as of 31 March 2026 of 864,811,360 (31 December 2025: 873,166,822 shares).



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER/PERIOD ENDED 31 MARCH 2026 ^(a)

	<i>(-----Non-distributable-----)</i>			<i>Distributable</i>		Total profit attributable to owners of the company	Non-controlling interests	Total equity
	Ordinary Share capital	Share option reserve	Exchange translation reserve	Treasury shares	Retained earnings			
	RM'000		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2026	386,591	2,607	104	(11,062)	357,741	735,981	16,925	752,906
Profit for the financial year	-	-	-	-	7,508	7,508	421	7,929
Other comprehensive income, net of tax	-	-	41	-	-	41	-	41
Total comprehensive income	-	-	41	-	7,508	7,549	421	7,970
Transactions with owners								
Repurchase of treasury shares of the Company	-	-	-	(5,414)	-	(5,414)	-	(5,414)
Total transactions with owners	-	-	-	(5,414)	-	(5,414)	-	(5,414)
Balance as at 31 March 2026	386,591	2,607	145	(16,476)	365,249	738,116	17,346	755,462

Notes:

(a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note 1 of the notes to this interim financial report and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER/PERIOD ENDED 31 MARCH 2025 ^(a)

	<i>(-----Non-distributable-----)</i>				<i>Distributable</i>			
	Ordinary Share capital RM'000	Share option reserve RM'000	Exchange translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total profit attributable to owners of the company RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 January 2025	386,591	2,144	139	(6,973)	345,307	727,208	7,761	734,969
Profit for the financial year	-	-	-	-	7,219	7,219	549	7,768
Other comprehensive loss, net of tax	-	-	21	-	-	21	-	21
Total comprehensive (loss) / income	-	-	21	-	7,219	7,240	549	7,789
Transactions with owners								
Repurchase of treasury shares of the Company	-	-	-	(550)	-	(550)	-	(550)
Total transactions with owners	-	-	-	(550)	-	(550)	-	(550)
Balance as at 31 March 2025	386,591	2,144	160	(7,523)	352,526	733,898	8,310	742,208

Notes:

(a) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note 1 of the notes to this interim financial report and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026 ^(a)

	Year to date	
	31.03.2026	31.03.2025
	Unaudited RM'000	Unaudited RM'000
Cash flows from operating activities		
Profit before tax	10,693	10,470
Adjustments for:		
Depreciation of:		
- property, plant and equipment	15,028	14,586
- right-of-use assets	3,586	4,214
- investment properties	8	239
Amortisation of intangible assets	56	51
Dividend from other investment	(2)	-
Fair value loss on other investments	78	128
Gain on disposal of property, plant and equipment	(109)	(24)
Gain on disposal of non-current assets held for sale	(129)	-
Income distribution from short term fund	(31)	(25)
Finance costs	8,462	9,336
Interest income	(290)	(730)
Reversal of impairment loss on trade receivables	(174)	(16)
Property, plant and equipment written off	173	24
Net unrealised gain on foreign exchange	(14)	(12)
Share of results of associates	197	74
Share of results of a joint venture	(262)	(167)
Operating profit before changes in working capital	37,270	38,148
<u>Changes in working capital:</u>		
Inventories	(306)	(1,022)
Trade and other receivables	17,118	7,032
Trade and other payables	(15,391)	(6,034)
Net cash generated from operations	38,691	38,124
Net of tax paid	470	(2,394)
Net cash flows from operating activities	39,161	35,730
Cash flows from investing activities		
Purchase of property, plant and equipment and right-of-use assets	(22,903)	(11,823)
Purchase of intangible assets	(349)	(100)
Purchase of other investments	-	(111)
Withdrawal/(placement) of deposits with licensed bank and restricted cash	3,051	(2)
Placement of short-term fund	(7,700)	(700)
Dividend received from other investments	2	-
Proceeds from:		
- disposal of property, plant and equipment	351	58
- disposal of non-current assets held for sale	155	-
Interest received	290	730
Net cash flows used in investing activities	(27,103)	(11,948)



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026^(a) (CONT'D)

	Year to date	
	31.03.2026	31.03.2025
	Unaudited RM'000	Audited RM'000
Cash flows from financing activities		
Net drawdown/(repayment) of trade financing	2,061	(17,552)
Net repayment of revolving credits	(42)	(10,014)
Net (repayment)/drawdown of term loans	(8,205)	28,603
Net drawdown/(repayment) of lease liabilities	3,512	(2,592)
Shares buyback	(5,414)	(550)
Interest paid	(8,462)	(9,336)
Net cash flows used in financing activities	<u>(16,550)</u>	<u>(11,441)</u>
Net (decrease)/increase in cash and cash equivalents	(4,492)	12,341
Effect of exchange rate changes on cash and cash equivalents	41	21
Cash and cash equivalents at the beginning of the financial period	46,523	45,568
Cash and cash equivalents at the end of the financial period	<u>42,072</u>	<u>57,930</u>
Cash and cash equivalents at the end of the financial period comprises:		
Cash and bank balances	42,215	61,368
Deposits with licensed banks with maturity of over 3 months	(93)	(2,964)
Restricted cash	(50)	(474)
Cash and cash equivalents included in the condensed consolidated statement of cash flows	<u>42,072</u>	<u>57,930</u>

Notes:

The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note 1 of the notes to this interim financial report and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report

1. Basis of Preparation

The interim financial report of Swift Haulage Berhad (“the Company”) and its subsidiaries (collectively, the “Group”) is unaudited and has been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* and paragraph 9.22 as well as Appendix 9B of the Main Market Listing Requirements of Bursa Securities.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025.

2. Significant Accounting Policies

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements of the Group for the financial year ended 31 December 2025 except for the newly issued Malaysian Financial Reporting Standards (“MFRS”) and amendments to the standards to be applied by all Entities Other Than Private Entities for the financial period beginning on or after 1 January 2026:

Amendments to MFRSs	Effective Date
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026

The adoption of the above amendments to MFRSs did not have any significant effect on the financial statements of the Group and did not result in significant changes to the Group’s existing accounting policies.

At the date of authorization of these interim financial statements, the following MFRS were issued but not yet effective and have not been applied by the Group:

MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 121 <i>Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution Assets between an investor and its Associates or Joint Venture</i>	Deferred

3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2025.

4. Seasonal or Cyclical Factors

The business operations of the Group during the current quarter under review have not been materially affected by any seasonal or cyclical factors.

5. Material Unusual Items

There was no unusual item or incident which might or had substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

6. Material Changes in Estimates

There was no material change in estimates that may have material effect in the current quarter under review.

7. Debt and Equity Securities

During the financial period, the Company repurchased 13,322,500 of its issued ordinary shares from the open market at an average price of RM0.40. The total transaction paid for the repurchase was RM5,414,165. Of the total 893,325,752 issued ordinary shares, 38,033,600 shares are held as treasury shares by the Company.

There was no issuance, cancellations, resale and repayment of debt or equity securities during the financial period.

8. Dividend Paid

A second interim single-tier dividend of 0.8 cent per ordinary share amounted to RM6.84 million in respect of the financial year ended 31 December 2025 was paid on 10 April 2026.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

9. Segmental Information

The Group is mainly involved in the provision of integrated logistics services comprising container haulage, land transportation, warehousing and container depot, and freight forwarding.

Analysis of the Group's revenue and results for the 3-month financial period ended 31 March 2026 is as follows:

	Container haulage RM'000	Land transportation RM'000	Warehousing and container depot RM'000	Freight forwarding RM'000	Others RM'000	Elimination RM'000	Group Results RM'000
Revenue							
External sales	72,246	67,582	26,609	22,984	71	-	189,492
Inter-segment sales	14,922	12,832	2,828	-	7	(30,589)	-
Total revenue	<u>87,168</u>	<u>80,414</u>	<u>29,437</u>	<u>22,984</u>	<u>78</u>	<u>(30,589)</u>	<u>189,492</u>
Interest income	23	16	16	72	163	-	290
Depreciation of property, plant and equipment	(6,685)	(4,814)	(2,600)	(685)	(244)	-	(15,028)
Depreciation of right-of-use assets	(309)	(1,229)	(1,536)	(350)	(162)	-	(3,586)
Depreciation of investment properties	-	-	-	-	(8)	-	(8)
Amortisation of intangible assets	(12)	(36)	(8)	-	-	-	(56)
Finance costs	(730)	(773)	(2,366)	(263)	(4,330)	-	(8,462)
Share of loss of associates	-	-	-	-	(197)	-	(197)
Share of profit of a joint venture	-	-	-	-	262	-	262
Profit /(loss) before tax	5,405	2,130	2,353	10,509	(9,704)	-	10,693



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

9. Segmental Information (Cont'd)

The Group is mainly involved in the provision of integrated logistics services comprising container haulage, land transportation, warehousing and container depot and freight forwarding.

Analysis of the Group's revenue and results for the 3-month financial period ended 31 March 2025 is as follows:

	Container haulage RM'000	Land transportation RM'000	Warehousing and container depot RM'000	Freight forwarding RM'000	Others RM'000	Elimination RM'000	Group Results RM'000
<u>Revenue</u>							
External sales	69,095	67,135	31,301	21,606	27	-	189,164
Inter-segment sales	13,364	18,472	4,159	-	32	(36,027)	-
Total revenue	<u>82,459</u>	<u>85,607</u>	<u>35,460</u>	<u>21,606</u>	<u>59</u>	<u>(36,027)</u>	<u>189,164</u>
Interest income	19	19	14	30	648	-	730
Depreciation of property, plant and equipment	(6,324)	(4,776)	(2,550)	(690)	(246)	-	(14,586)
Depreciation of right-of-use assets	(378)	(1,294)	(2,184)	(193)	(165)	-	(4,214)
Depreciation of investment properties	-	-	(231)	-	(8)	-	(239)
Amortisation of intangible assets	(6)	(33)	(12)	-	-	-	(51)
Finance costs	(730)	(1,020)	(2,820)	(337)	(4,429)	-	(9,336)
Share of loss of associates	-	-	-	-	(74)	-	(74)
Share of profit of a joint venture	-	-	-	-	167	-	167
Profit /(loss) before tax	4,086	2,697	2,515	9,512	(8,340)	-	10,470



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

10. Significant Events Subsequent to the End of the Interim Financial Period

There is no material event subsequent to the end of the current quarter that has not been reflected in the interim financial report.

11. Changes in the Composition of the Group

There was no change in the composition of the Group that has not been reflected in the interim financial report.

12. Contingent liabilities

	As at 31.03.2026 RM'000
Secured Guarantees	
Bank guarantees utilised ^(a)	16,879

Note:

(a) Arrangement between our Group and our customers and suppliers (inclusive of port authorities and Customs).

As part of the contractual obligation with our customers mainly from oil, gas and petrochemical industry and government agencies, we are required to provide performance guarantee to our customers to ensure that we fulfil the contractual obligation.

Bank guarantee is provided to our suppliers to ensure that our Group will fulfil the obligation to pay for services rendered by our suppliers.

13. Capital Commitments

Capital commitments for the purchase of property, plant and equipment not provided for at the end of the reporting period are as follows: -

	As at 31.03.2026 RM'000	As at 31.12.2025 RM'000
Contracted but not provided for	17,763	17,176



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

14. Significant related party transactions

	Quarter ended		Period to date	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
With related party, PBS Asia Sdn. Bhd.				
Purchase of stationery	7	21	7	21
Purchase of tyre liner	-	537	-	537
Warehouse income	33	40	33	40
Transport income	1	-	1	-
With related party, SM Security (M) Sdn. Bhd.				
Security services	-	60	-	60

15. Group Performance Review

	Current	Preceding year	Variance	
	quarter	corresponding	RM'000	%
	31.03.2026	quarter		
	("1Q2026")	31.03.2025		
	RM'000	("1Q2025")		
		RM'000		
Revenue	189,492	189,164	328	0.2
Gross profit	52,784	51,959	825	1.6
Profit before interest and tax	18,865	19,076	(211)	(1.1)
Profit before tax	10,693	10,470	223	2.1

The Group recorded revenue of RM189.5 million, gross profit of RM52.8 million, profit before interest and tax of RM18.9 million and profit before tax of RM10.7 million for the current financial quarter ended 31 March 2026 ("1Q2026"). The 1Q2026 revenue is primarily contributed by container haulage of RM72.2 million and land transportation of RM67.6 million which represent 73.8% of our Group's revenue for 1Q2026. Other business segments, namely warehousing and container depot and freight forwarding business contributed RM26.6 million and RM23.0 million respectively for 1Q2026.

In comparison to the preceding year corresponding quarter i.e., 31 March 2025 ("1Q2025"), the Group's revenue has increased by RM0.3 million from RM189.2 million in 1Q2025 to RM189.5 million in 1Q2026, mainly contributed by higher revenue from the container haulage and freight forwarding business segments, partially offset by the warehousing and depot business segments. The Group's gross profit has increased by RM0.8 million from RM52.0 million in 1Q2025 to RM52.8 million in 1Q2026, similarly supported by stronger margins in the container haulage and freight forwarding segments, partially offset by the warehousing and depot segments.

The Group recorded a profit before tax of RM10.7 million, which is RM0.2 million higher than in 1Q2025, mainly due to higher gross profit and reduced finance costs, partially offset by higher overhead costs.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

16. Comparison with Immediate Preceding Quarter's Result

	Current quarter 31.03.2026 ("1Q2026") RM'000	Immediate preceding quarter 31.12.2025 ("4Q2025") RM'000	Variance	
			RM'000	%
Revenue	189,492	193,320	(3,828)	(2.0)
Gross profit	52,784	56,186	(3,402)	(6.1)
Profit before interest and tax	18,865	17,912	953	5.3
Profit before tax	<u>10,693</u>	<u>9,144</u>	1,549	16.9

The Group's revenue for the current quarter ("1Q2026") recorded at RM189.5 million is RM3.8 million lower than the immediate preceding quarter 31 December 2025 ("4Q2025"). This is mainly contributed by the decrease in the warehousing and depot and freight forwarding business segments, partially offset by the land transportation business segment.

The Group recorded a gross profit of RM52.8 million, which is RM3.4 million lower than 4Q2025, mainly due to the warehousing and depot and freight forwarding business segments, partially offset by the land transportation business segment.

The Group recorded a profit before tax of RM10.7 million, representing an increase of RM1.5 million compared to 4Q2025, mainly attributable to lower overhead and finance costs incurred during the quarter.

17. Prospects for the Group for the next financial year

Swift expects demand across its core logistics segments to remain steady heading into Q2 FY2026, supported by resilient domestic demand and continued trade growth. While the evolving conflict in the Middle East has introduced uncertainties to the global supply chain environment, the Group has observed minimal direct impact on its operations to date, as the majority of the Group's commercial transport vehicles are based in Malaysia and continue to be supported by diesel subsidies under the Sistem Kawalan Diesel Subsidi (SKDS) programme. Nevertheless, Swift continues to closely monitor geopolitical developments, given their potential impact on shipping routes, fuel prices, supply chain disruptions and overall trade sentiment.

Global Vision Logistics Sdn. Bhd. ("GVL"), an associate company of Swift, has commenced operations at the Shah Alam International Logistics Hub ("SAILH") in Q2 FY2026, adding 2.8 million sq. ft. of strategically located, green-certified storage capacity to the Group's network. Concurrently, the Group's cold chain venture remains on track to commence operations in June 2026, introducing temperature-controlled logistics capabilities and positioning Swift to capture growing demand from the food, pharmaceutical, and perishable goods sectors.

For the container haulage and land transportation segments, the Group remains focused on fleet optimization, cost discipline, and operational efficiency amid a competitive market environment. In line with our carbon reduction agenda, Swift will continue expanding its Electric Vehicle ("EV") Prime Mover fleet and the rollout of charging infrastructure at key operational sites throughout the year. These initiatives reinforce our position as a low-emission logistics partner, support customers' decarbonisation objectives, and strengthen our readiness for evolving environmental regulations and sustainability-linked procurement requirements.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

17. Prospects for the Group for the next financial year (Cont'd)

The Group is also evaluating expansion opportunities in East Malaysia to build on its existing presence, strengthen its geographic footprint, and capture growing trade- and infrastructure-driven demand in the region. This strategic initiative is expected to enhance network connectivity and further diversify revenue streams over the medium term.

While global economic conditions and regulatory developments remain fluid, the Group is cautiously optimistic that its diversified business model, disciplined execution, and sustainability-focused investments will support stable performance and continued growth into FY2026.

18. Profit Forecast

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement in relation to the financial quarter under review and the financial period to date.

19. Note to the Profit Before Tax

Profit before tax is derived after charging/(crediting):

	Quarter ended		Period to date	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Depreciation of:				
- property, plant and equipment	15,028	14,586	15,028	14,586
- right-of-use assets	3,586	4,214	3,586	4,214
- investment properties	8	239	8	239
Amortisation of intangible assets	56	51	56	51
Fair value loss on other investments	78	128	78	128
Loss on foreign exchange				
- realised	71	55	71	55
- unrealised	4	-	4	-
Property, plant and equipment				
written off	173	24	173	24
Interest expense	8,462	9,336	8,462	9,336
Dividend from other investment	(2)	-	(2)	-
Gain on unrealised foreign exchange	(18)	(12)	(18)	(12)
Gain on disposal of property, plant and equipment	(109)	(24)	(109)	(24)
Gain on disposal of non-current assets held for sale	(129)	-	(129)	-
Interest income	(290)	(730)	(290)	(730)
Income distribution from short term fund	(31)	(25)	(31)	(25)
Reversal of impairment loss on trade receivables	(174)	(16)	(174)	(16)



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

20. Taxation

	Quarter ended		Period to date	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
Income tax current period	1,540	1,508	1,540	1,508
Deferred taxation	1,224	1,194	1,224	1,194
Total income tax expense	<u>2,764</u>	<u>2,702</u>	<u>2,764</u>	<u>2,702</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the financial period. The effective tax rate of the Group for the current quarter and period to date was higher than the statutory tax rate of the respective periods mainly due to capital expenditure incurred not qualifying for tax allowances.

21. Status of Corporate Proposals

There were no corporate proposals announced but not completed in the interval from the date of last report and the date of this announcement.

22. Group's Borrowings

The tenure of Group's borrowings, classified as short and long term as well as secured and unsecured, are as follows:

	As at 31.03.2026 RM'000	As at 31.12.2025 RM'000
Current		
Term loan (secured)	34,928	43,287
Unrated Islamic medium-term notes (secured)	74,376	74,376
Trade financing (secured)	62,133	60,073
Revolving credits (secured)	21,272	21,314
	<u>192,709</u>	<u>199,050</u>
Non-current		
Term loan (secured)	267,381	248,632
Unrated Islamic medium-term notes (secured)	331,710	350,304
	<u>599,091</u>	<u>598,936</u>



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

22. Group's Borrowings (Cont'd)

	As at 31.03.2026 RM'000	As at 31.12.2025 RM'000
Total borrowings		
Term loan (secured)	302,309	291,919
Unrated Islamic medium-term notes (secured)	406,086	424,680
Trade financing (secured)	62,133	60,073
Revolving credits (secured)	21,272	21,314
	<u>791,800</u>	<u>797,986</u>

The Group's borrowings in Ringgit Malaysia ("RM") equivalent analyzed by currency are as follows:

	As at 31.03.2026 RM'000	As at 31.12.2025 RM'000
Ringgit Malaysia	772,570	783,411
Singapore Dollar	18,196	14,473
Thai Baht	1,034	102
	<u>791,800</u>	<u>797,986</u>

23. Fair value information

Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1 fair value measurement are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 fair value measurement are those derived from inputs for the asset or liability that are not based on observable market data (unobservable inputs).



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

23. Fair value information (Cont'd)

As at the reporting date, the Group held the following financial assets and liabilities that are measured at fair value:

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
As at 31 March 2026				
Financial assets				
Fair value through profit or loss				
- Club memberships	-	43	-	43
- Short term fund	-	11,161	-	11,161
- Equity securities	911	-	-	911

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
As at 31 December 2025				
Financial assets				
Fair value through profit or loss				
- Club memberships	-	43	-	43
- Short term fund	-	3,430	-	3,430
- Equity securities	989	-	-	989

No transfers between any levels of fair value hierarchy took place during the current period and the comparative period. There were also no changes in the purpose of any financial instruments that subsequently caused a change in classification of those instruments.

24. Material litigations

There is no material litigation or arbitration which has a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

25. Dividend

No interim dividend has been recommended for the current quarter under review.



SWIFT HAULAGE BERHAD (Registration No. 200001030627 (533234-V))

Interim report on unaudited consolidated results for the financial period ended 31 March 2026

Notes to the Interim Financial Report (Cont'd)

26. Earnings Per Share ^(a)

	Quarter ended		Period to date	
	31.03.2026 RM'000	31.03.2025 RM'000	31.03.2026 RM'000	31.03.2025 RM'000
Profit attributable to owners of the Company (RM'000)	7,508	7,219	7,508	7,219
Weighted average number of ordinary shares in issue ('000)	864,812	877,791	864,812	877,791
Basic earnings per ordinary share (Cents)	<u>0.87</u>	<u>0.82</u>	<u>0.87</u>	<u>0.82</u>

The Company does not have any dilutive potential ordinary shares outstanding as at 31 December 2025. Accordingly, no diluted earnings per share is presented.

Notes:

- (a) The basic earnings per share ("EPS") is computed based on the profit attributable to owners of the Company for the period divided by the weighted average number of ordinary shares in issue during the financial period under review.

By Order of the Board of Directors
Company Secretary
14 May 2026